



FY17 Work Plan

May 2016 – April 2017

Work Plan - May 2016 to April 2017: Macroeconomics Programming and Analysis

Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones
			IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	
Outcomes 1-4	Regional	Revenue forecasting and tax policy modelling workshop (from previous FY)	3	1	0	4	0	0	0	0	
	ECCB/ECCU	Boot-camp	0	0	0	0	0.1	2	2	4.1	
	Regional	Annual ICD workshop	0	0	0	0	0.1	2	0	2.1	
	Regional	CARTAC cross cutting workshop: SDG/Gender/Disaster	2	1	0	3					
	Internship	Prepare annual internship program	0.1	3	0	3.1	0	0	0	0	
1. Country has in place a sound medium-term macroeconomic framework	Anguilla	Train staff in area of macroeconomic and fiscal projections	0.1	0	0	0.1	0.1	2	0	2.1	
	Barbados	Assist with macro and fiscal forecasting in newly formed macro policy unit	0.1	2	1	3.1	0.1	2	0	2.1	
	Dominica	Train staff in macroeconomic and fiscal projections	0.1	1	2	3.1	0	0	0	0	
	Grenada	Assist with reporting related to macro framework	0.1	1	1	2.1	0	0	0	0	
	Guyana	Train staff in area of macroeconomic and fiscal projections	0.1	2	2	4.1	0	0	0	0	
	St Kitts & Nevis	Provide 1 week of assistance with macro forecasting framework initiative in FY16	0.1	0	0	0.1	0	2	0	2	
	St Lucia	Provide 1 week of assistance with macro forecasting framework initiative in FY15	0	0	0	0	0.1	2	0	2.1	
	St Vincent & the Grenadines	Provide general assistance in macroeconomic and fiscal forecasting	0.1	0	0	0.1	0.1	2	0	2.1	
	Trinidad & Tobago	Provide assistance to Economic Management Division in economic and fiscal forecasting	0.1	2	0	2.1	0.1	0	2	2.1	
2. Government has a clear fiscal strategy that underlies the annual Budget.	Anguilla	Assist GoA draft MTFS for UKG requirements	0.1	2	0	2.1	0	0	0	0	
	Barbados	Assist with MTFS/MTEFO	0	0	0	0	0.1	1	2	3.1	
	Guyana	Assist with the drafting of a MTFS/MTEFO to underpin the Budget	0.1	1	0	1.1	0.1	2	0	2.1	
	Dominica	Assist with a MTFS for internal use in Budget preparation	0.1	0	0	0.1	0.1	2	0	2.1	
3. Strong institutional structures for macroeconomic policymaking including regular macroeconomic surveillance and research.	Anguilla	Assist with establishment of Macro unit	0.1	1	0	1.1	0	0	0	0	
	Barbados	Assist with monitoring of MTFS	0.1	1	0	1.1	0.1	2	0	2.1	
	Suriname	Provide diagnostic of Suriname's macro fiscal systems	0.1	2	0	2.1	0	0	0	0	
Total Weeks:			6.5	20	6	32.5	1.1	21	6	27	

Work Plan - May 2016 to April 2017: Public Financial Management (PFM)

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones
				IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	
Public Financial Management	Outcomes 1 - 5	BVI, St Lucia, Jamaica	Develop PEFA Assessment Concept Note, conduct a PEFA Assessment	0.4	16	16	32.4					Concept note prepared and updated with peer review, PEFA Secretariat comments. PEFA report completed, updated with peer review comments, PEFA quality check
		Belize, BVI, Dominica, St Lucia, Jamaica	Develop or update PFM Action Plan. Establish/train monitoring mechanism for PFM reform program.	0.2	3	1		0.2	2	2	6.4	Action plan produced
		Regional	Training on PEFA framework					0.1	2	1	3.1	Workshop conducted to explain new PEFA dimensions and indicators
		Barbados	Undertake a Pre-PEFA assessment (a mid term assessment of main PEFA indicators)					0.2	2	1	3.2	Pre-PEFA report produced
Public Financial Management	1. Improved laws and effective PFM institutions (PEFA)	Anguilla, Barbados, Dominica, Montserrat, St Vincent	Develop a revised PFM Act and conduct stakeholder consultation to finalize draft. Develop Regulations.	0.2	4	4	10.2	0.1	2	6	6.1	
		Dominica	Undertake a diagnostic assessment of Treasury functions	0.1	2		10.2					Diagnostic undertaken, report produced. Further TA agreed.
		Regional	Training on attributes of PFM legislation					0.1	2	1	3.1	Workshop delivered, based on the regional model of PFM legislation and on lessons learned paper
Public Financial Management	2. Comprehensive, credible, and policy based budget preparation	Barbados	Build further depth and capacity and continue the implementation and refinement of strategic budgeting reforms, including rolling three year forward estimates, new policy process, savings options and cabinet decision summary tables.	0.2	2	2	4.2					
		Anguilla, Bahamas, Belize, St Lucia, St Vincent, Turks & Caicos	Continue the implementation of Program Based Budgeting					0.2	6	7	13.2	Pilots selected, training undertaken, program structures, charts of accounts revised
Public Financial Management	3. Improved coverage and quality of fiscal reporting (PEFA PI 4, 28, 29)	Anguilla, BVI, Grenada, Dominica, Montserrat, Trinidad	Assist with and build capacity in the implementation of IPSAS Cash Basis	0.1	5	8	16.1					Progress made in adopting IPSAS cash basis and accounting standards
		Bahamas/ Barbados	Assist with and build capacity in the implementation of IPSAS Accrual Basis	0.1	2	2	4.1	0.1	1	1	2.1	Progress made in adopting IPSAS Accrual basis
Public Financial Management	4. Improved budget execution and control (PEFA PI 11, 25, 26)	Antigua, Belize, Jamaica, St Lucia, St Kitts, Turks & Caicos	Build capacity in the internal audit function and develop road map to meet international audit standards	0.1	3	6	14.1	0	0	2	0	Progress made in adopting international internal audit standards
		Antigua, Grenada	Develop capacity in cash forecasting, planning and management	0.1	2	3	5.1					Capacity built in developing and refining cash forecasting
		Regional	Workshop - Capital Budgeting/Public Sector Investment Program/making public investments more efficient					0.1	2	1	3.1	Workshop delivered. Progress made in adopting international internal audit standards
		Regional	Workshop - Internal Audit	0.1	2	1	3.1					Workshop delivered. Progress made in adopting international internal audit standards
Public Financial Management	5. Strengthened identification, monitoring, and management of fiscal risks (PEFA PI 10)	Barbados, Montserrat, Suriname	Undertake a diagnostic on the SOE sector and develop a SOE Oversight Manual and build capacity in its use	0.1	5	5	10.1					Diagnostic undertaken, report produced. Further TA agreed.
		Regional	Workshop - jointly with FAD present the follow-on PPP workshop (first conducted in April 2016).	0	2	0	2					Workshop delivered. Action Plans to implement workshop learning's produced.
		Regional	Workshop - Support a select number of member countries to attend IADP Debt workshop					0	1	0	1	Workshop delivered. Action Plans to implement workshop learning's produced.
		Regional	Workshop - SOE/Fiscal Risks/small island vulnerabilities					0	2	1	2	Workshop delivered. Action Plans to implement workshop learning's produced.
Total Weeks:				1.7	48	48	111.6	1.1	22	23	43.3	

Work Plan - May 2016 to April 2017: Tax Administration

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones	
				IMF HQ-FAD	resident advisors	ST experts	Total	IMF HQ-FAD	resident advisors	ST experts	Total		
Tax Administration	1. A reform strategy and a strategic management framework are adopted and institutionalized.	Antigua & Barbuda	Strengthen n performance management		1.5		1.5					Performance measurement program improved	
		Barbados	TADAT mission	3	2	3	8				0	TADAT diagnostic completed	
		Guyana	TADAT mission				0	3	2	3	8	TADAT diagnostic completed	
		St. Kitts & Nevis	Develop annual audit program		1		1						Annual audit program developed
			Strengthen n performance management						2			2	Performance measurement program improved
		St Lucia	Strengthen n performance management				0		2		2	Primary KPIs measured	
		Suriname	FAD Diagnostic mission	6	2		8						FAD diagnostic mission completed with CARTAC participation
		Regional	RA-FIT Workshop	2	1.5	1.5	5					0	Regional training delivered
			TADAT Workshop	2	1.5		3.5					0	Regional training delivered
Tax Administration	2. Organizational arrangements enable more effective delivery of strategies and reforms	Barbados	Establishment of a LMTU		1.5	3	4.5		1.5	3	4.5	New organizational structured designed and validated by the authorities	
		Anguilla	VAT Implementation/ Goods & service Tax		2	3	5		1	3	4	VAT implementation plan developed and rolled-out	
		Antigua & Barbuda	Strengthening Planning & Monitoring Unit						1.5		1.5	Planning and monitoring function developed and operational	
		Bahamas	Strengthening Planning & Monitoring function		1		1					Primary KPIs measured	
		Bermuda	Strengthen HQ and introduce segmentation		1.5	1.5	3		1.5	3	4.5	New organizational structured designed and validated by the authorities	
		St. Vincent & Grenadines	Establishment of a LMTU		1.5	3	4.5					0	LMTU established
			Establishment of a Planning & Monitoring unit		1.5	3	4.5					0	Planning and monitoring function established
		Suriname	VAT pre-implementation program		3	6	9		3	6	9	9	VAT pre-implementation plan rolled-out
		Trinidad & Tobago	Strengthening Planning & Monitoring Unit		1.5		1.5						Performance regularly monitored & performance measurement improved
			Implementation of a Revenue Authority		2.5	3	5.5						Organisational Reform strategy and implementation plan defined
Turks & Caicos	Strengthening Planning & Monitoring function		1		1						Performance regularly monitored & measurement of KPIs improved		
Regional	Introduction of presumptive tax regime		1.5	3	3						Presumptive tax designed and ready for introduction in Dominica, Grenada and St.		
Tax Administration	3. Support functions enable more effective delivery of strategy and reforms	Regional	Management Seminar - Institutional/managerial capacity (workshop)	0	2	3	5				0	Workshop designed and delivered	
		Bahamas	Build capacity - Technical support		0.5		0.50						Technical advisory function improved
		Montserrat	IT - support _ Develop taxpayer Identification system						1	3	4	4	Taxpayer identification system in place
		St. Vincent & Grenadines	Build capacity - legal support		0.5		0.5						
Tax Administration	4. Transparency and accountability are more effectively supported by independent external oversight and internal controls	Antigua & Barbuda	Build capacity Internal audit		0.5		0.5						

Work Plan - May 2016 to April 2017: Tax Administration

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones
				IMF HQ-FAD	resident advisors	ST experts	Total	IMF HQ-FAD	resident advisors	ST experts	Total	
		Regional	Internal audit (workshop)		1.5		1.5					Regional training delivered
Tax Administration	5. Corporate priorities are better managed through effective risk management	Regional	Establish compliance (Risk management) Program						3.5	4.5	8	Regional training in risk compliance management delivered
		Grenada	Improve compliance program		1.5	3	4.5					Risk-based compliance management program developed
		St. Kitts & Nevis	Improve compliance program		1.5	3	4.5					Risk-based compliance management program developed
		St. Lucia	Improve compliance program		2.5	3	5.5					Risk-based compliance management program developed
Tax Administration	6. Tax administrative procedures legally established	Country 1										
		Country 2										
Tax Administration	7. More independent, accessible, effective, and timely dispute resolution	Country 1										
		Country 2										
Tax Administration	8. Strengthen core tax administration functions	Antigua & Barbuda	Build audit capacity		2		2					
		Bahamas	Build audit capacity		2	3	5		2	3	5	audit training delivered
		Belize	Develop Taxpayer service strategy				0		1.5	3	4.5	
			Build audit capacity							1.5		1.5
		Dominica	Build capacity - data analytics & CAAT		1.5	3	4.5					Regional training delivered
			Develop Taxpayer service strategy		1.5	1.5	3					
		Montserrat	Build audit capacity		0.5		0.5					
		St. Kitts & Nevis	strengthening VAT Credit /refund process		1.5	4.5	6					VAT refund/credit process improved
			Build audit capacity		2.5		2.5					Audit training
			Build capacity - data analytics & CAAT		1.5	1.5	3					Training delivered & productivity increased
		St Lucia	Build audit capacity		1	1.5	2.5					
			Develop Taxpayer service strategy		1	3	4					
		St. Vincent & the Grenadines	Build audit capacity						1		1	
		Regional	Collection enforcement - workshop						3	2.25	5.25	Regional training delivered
			Total Weeks:	13	53.5	60	125	3	28	33.75	64.75	

Work Plan - May 2016 to April 2017: Customs Administration

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones	
				IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total		
Revenue Administration (Customs)	1. Organizational arrangements enable effective delivery of strategy and reforms.	Anguilla	Develop a Corporate Business and Strategic Plan (CBSP) that includes an action plan for improvement and develop KPIs for evaluating the performance of the organization; Customs have an internal management control system that includes agreed KPIs which are regularly reported on, monitored and evaluated.		1							A CBSP exists and is used to manage customs; KPIs agreed and monitored	
		Barbados	Develop a Corporate Business and Strategic Plan (CBSP) that includes an action plan for improvement and develop KPIs for evaluating the performance of the		2							A CBSP exists and is used to manage customs; KPIs agreed and monitored	
		Barbados	Follow up input to support the integration of the customs & excise department into the BRA by creating a prioritized action plan for integration.		2	1						A prioritized action plan for the integration is created.	
		Belize	Follow up input to monitor Implementation of the Corporate Business and Strategic Plan (CBSP).						1			The CBSP is used to manage customs; KPIs agreed and monitored	
		Guyana	Develop a Corporate Business and Strategic Plan (CBSP) that includes an action plan for improvement and develop KPIs for evaluating the performance of the organization;		1							A CBSP exists and is used to manage customs; KPIs agreed and monitored	
		St. Vincent & the Grenadines	Develop a Corporate Business and Strategic Plan (CBSP) that includes an action plan for improvement and develop KPIs for evaluating the performance of the organization;		2							A CBSP exists and is used to manage customs; KPIs agreed and monitored	
		Suriname	HQ led customs focused diagnostic mission					2	2	2		Customs modernization priorities are known and a prioritized action plan exists to bring about improvement.	
		Trinidad & Tobago	Develop a Corporate Business and Strategic Plan (CBSP) that includes an action plan for improvement and develop KPIs for evaluating the performance of the organization;						1			A CBSP exists and is used to manage customs; KPIs agreed and monitored	
		Trinidad & Tobago	HQ led revenue diagnostic mission	2	2	2						Customs modernization priorities are known and a prioritized action plan exists to bring about improvement.	
OECS Members	Support the OECS Commission by undertaking an seminar to analyze trade and revenue data and discuss options for revenue management in the planned free circulation of goods regime.	1	3	1			1			Participants are aware of trade and revenue options and have drafted a strategy for going forward.			
Revenue Administration (Customs)	2. Customs control during the clearance process more effectively ensures accuracy of declarations	Barbados	Strengthen capacity in the risk management unit and develop a work plan and KPIs		1				1			Customs has a fully operational Risk Management Unit that can collect, analyze and use information to allow for selective, targeted interventions.	
		Belize	Strengthen capacity in the risk management unit and develop a work plan and KPIs		2							Customs has a fully operational Risk Management Unit that can collect, analyze and use information to allow for selective, targeted interventions.	
		Suriname	Strengthen capacity in the risk management unit and develop a work plan and KPIs						2			Customs has a fully operational Risk Management Unit that can collect, analyze and use information to allow for selective, targeted interventions.	
		Trinidad & Tobago	Strengthen capacity in the risk management unit and develop a work plan and KPIs						2			Customs has a fully operational Risk Management Unit that can collect, analyze and use information to allow for selective, targeted interventions.	
		All Countries	Workshop on analysis of information and intelligence to support risk management.						1	2			
		Belize	Deliver on-the-job post clearance audit training and mentoring to staff.		1	2							Customs has a PCA Unit that can successfully plan and execute post clearance audits.
		Dominica	Follow up input to assess progress in the PCA function and to strengthen capacity and improve processes.			2							Customs has a PCA Unit that can successfully plan and execute post clearance audits.

Work Plan - May 2016 to April 2017: Customs Administration

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones	
				IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total		
		St. Kitts & Nevis	Follow up input to assess progress in the PCA function and to strengthen capacity and improve processes.						1	2		Customs has a PCA Unit that can successfully plan and execute post clearance audits.	
		St. Lucia	Follow up input to assess progress in the PCA function and to strengthen capacity and improve processes.						1	2		Customs has a PCA Unit that can successfully plan and execute post clearance audits.	
		Turks & Caicos Islands	Follow up input to assess progress in the PCA function and to strengthen capacity and improve processes.								1		Customs has a PCA Unit that can successfully plan and execute post clearance audits.
		Anguilla	Provide guidance to ensure customs preparedness for VAT implementation		1	3							Customs is aware of the changes necessary for successful VAT implementation and has a prioritized action plan for the implementation of VAT.
		Suriname	Provide guidance to ensure customs preparedness for VAT implementation		1	3							Customs is aware of the changes necessary for successful VAT implementation and has a prioritized action plan for the implementation of VAT.
		Antigua	Follow up input to ensure that the classification unit is integrated into the cargo clearance process.				2						Customs has an operational Classification unit that is integrated into the cargo clearance process.
		Barbados	Follow up input to assist in the migration of the Tariff from HS2004 to HS2012				2						Customs has a prioritized action plan for the move to HS2012 and is implementing the required changes.
		Dominica	Follow up input to ensure that the classification unit is integrated into the cargo clearance process.								1		Customs has an operational Classification unit that is integrated into the cargo clearance process.
		Grenada	Deliver training in the tariff classification of goods using the Harmonized System.								2		Officers processing entries have a sound knowledge of the classification of goods and are able to put this knowledge into practice when they process entries.
		Guyana	Follow up input to ensure that the classification unit is integrated into the cargo clearance process.								2		Customs has an operational Classification unit that is integrated into the cargo clearance process.
		St. Lucia	Deliver training in the tariff classification of goods using the Harmonized System.								2		Officers processing entries have a sound knowledge of the classification of goods and are able to put this knowledge into practice when they process entries.
				Guyana	Follow up input to ensure that valuation of cargo is effective and incorporated into the cargo clearance process.							2	
Revenue Administration (Customs)	3. Audit and anti-smuggling programs more effectively ensure enforcement of customs laws	Barbados	Develop a training course in core skills for customs and prepare a cadre of trainers.		4	8			2	2		A training course in core skills for customs is drafted and trainers have the competence to deliver the training.	
Total Weeks:				3	23	26		2	15	20			

Work Plan - May 2016 to April 2017: Real Sector Statistics

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones	Comments	
				IMF HQ-STA	CARTAC resident advisors	ST experts	Total	IMF HQ-STA	CARTAC resident advisors	ST experts	Total			
Real Sector Statistics	1. Annual national accounts are compiled using the coverage and scope of the latest manual/guide	Haiti	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Compilation of rebased annual GDP estimates.	Follow-up mission to assist with producing the supply-use tables and rebasing of the GDP series requested by the authorities.	
		Cayman Islands	TA mission	0.3	2.0	-	2.3	-	-	-	-	Compilation of rebased annual GDP estimates.	Follow-up mission to assist with developing the supply-use tables requested by the authorities.	
		Barbados	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Improvement of annual estimates of GDP by economic activity at current and constant prices.	Improved data collection and compilation methodologies for annual NAS. Requested by the authorities and WHD.	
		The Bahamas	TA mission	0.3	3.0	-	3.3	-	-	-	-	Development of the SUT framework.	Review of NAS; develop 5-yr improvement/GDP rebasing plan and develop an SUT framework. Requested by the authorities.	
		Anguilla	TA mission	0.3	3.0	-	3.3	-	-	-	-	Improvement of annual estimates of GDP by economic activity at current and constant prices.	Review NAS; develop 5-yr improvement/GDP rebasing plan; and improve the AGDP methodology. Requested by the authorities.	
		Jamaica	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Compilation of institutional sector financial accounts.	Follow-up mission requested by the authorities.	
		Bermuda	TA mission	0.3	3.0	-	3.3	-	-	-	-	Compilation of rebased annual GDP estimates.	Follow-up mission to assist with producing the supply-use tables and	
		Suriname	TA mission	-	-	-	-	0.3	3.0	-	-	3.3	Improvement of annual estimates of GDP by economic activity and GDP by expenditure at current and constant prices.	Review NAS; develop 5-yr improvement/GDP rebasing plan; improve AGDP and develop QGDP-P methodology. Requested by the
		Haiti	TA mission	-	-	-	-	0.2	0.8	3.0	4.0	Compilation of rebased annual GDP estimates.	Follow-up mission to finalize the supply-use tables and rebasing of the GDP series requested by the authorities.	
		Belize	TA mission	-	-	-	-	0.3	3.0	-	-	3.3	Improvement of annual estimates of GDP by economic activity.	Review NAS; develop 5-yr improvement/GDP rebasing plan; improve AGDP methodology. Requested by the authorities.
		Regional	Workshop	0.4	2.0	4.0	6.4	-	-	-	-	Capacity building on compilation of SUT, FISIM, QGDP and WIP estimates.		
Real Sector Statistics	2. Quarterly national accounts are compiled using the coverage and scope of the latest manual/guide (DQAF 2.2)	Guyana	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Improved compilation of QGDP estimates.	Review of NAS; develop 5-yr improvement/GDP rebasing plan and review of unpublished QGDP estimates requested by the authorities.	
		Trinidad and Tobago	TA mission	0.3	3.0	-	3.3	-	-	-	-	Further develop the methodology to compile QGDP and improve the annual GDP by economic activity at current and constant prices.	Requested by the authorities.	

Work Plan - May 2016 to April 2017: Real Sector Statistics

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones	Comments
				IMF HQ-STA	CARTAC resident advisors	ST experts	Total	IMF HQ-STA	CARTAC resident advisors	ST experts	Total		
		St. Kitts and Nevis	TA mission	0.3	3.0	-	3.2	-	-	-	-	Development of the QGDP by economic activity compilation methodology.	Follow-up on developing the QGDP methodology and improving the annual estimates requested by the authorities.
		St. Vincent and the Grenadines	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Development of the QGDP by economic activity compilation methodology.	Developing the QGDP methodology and improving the annual estimates requested by the authorities.
		Grenada	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Development of the QGDP by economic activity compilation methodology.	Review of NAS; develop 5-yr improvement/GDP rebasing plan and development of QGDP requested by the authorities.
		St. Lucia	TA mission	0.3	3.0	-	3.3	-	-	-	-	Compilation of quarterly GDP estimates.	Follow-up on developing the QGDP estimates requested by the authorities.
Real Sector Statistics	3. The Consumer Price Index (CPI) is compiled using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs (DQAF 3.3 and/or 3.4)	Haiti	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Improved compilation and quality of the CPI.	Follow-up on rebasing the CPI requested by the authorities.
		Antigua and Barbuda	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Dissemination of the rebased CPI.	Completion of CPI rebase and improved data collection and compilation. Requested by the authorities.
		Barbados	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Improved compilation and quality of the CPI.	Planning for CPI rebase and improved data collection and compilation. Requested by the authorities and WHD.
		British Virgin Islands	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Development of the CPI methodology.	Development of a CPI, including data collection and compilation methodologies. Requested by the
		St. Kitts and Nevis	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Improved compilation and quality of the CPI.	Follow-up on planning the HBS and rebasing the CPI requested by the
		Turks and Caicos	TA mission	-	-	-	-	0.2	0.8	2.0	3.0	Dissemination of the rebased CPI.	Completion of CPI rebase and improved data collection and compilation. Requested by the authorities.
		Haiti	TA mission	-	-	-	-	0.2	0.8	3.0	4.0	Improved compilation and quality of the CPI.	Follow-up on rebasing the CPI requested by the authorities.
Real Sector Statistics	4. The Producer Price Index (PPI) and/or Export and Import Prices Indices (XMPIs) are compiled using appropriate statistical techniques, including dealing with data	Jamaica	TA mission	0.2	0.8	3.0	4.0	-	-	-	-	Improved compilation of CPI, PPI and XMPIs.	Supporting a FSS Workshop on Real Estate Price Indices and review of STATIN's prices statistics.
		Regional	Workshop	-	-	-	-	0.4	2.0	4.0	6.4	Capacity building on the compilation of CPI, PPI and XMPIs.	
Total Weeks:				4.9	31.6	40		1.6	10.4	12			

Work Plan - May 2016 to April 2017: External Sector Statistics (ESS)

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				TOTAL (in person-weeks)				Milestones	Comments
				IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total		
External Sector Statistics	1. (a) Production of Balance of Payments (BOP) Statistics according to the latest international standards, the sixth edition of the Balance of Payments and International Investment Position Manual (BPM6). (b) Production of Investment Position (IIP) Statistics according to the latest international standards, the BPM6.	Antigua and Barbuda	Provide technical assistance for further improvements in data sources of the main components of BOP and IIP statistics, as needed.	0.4	1.0	2.0	3.4					0.4	1.0	2.0	3.4	BOP and IIP statistics are produced according to the guidelines of the BPM6.	The Eastern Caribbean Central Bank (ECCB) released summary tables of preliminary balance of payments and IIP for 2014 in December 2015. ECCB will publish comprehensive tables of these statistics by October 2016.
		Dominica	Provide technical assistance for further improvements in data sources of the main components of BOP and IIP statistics, as needed.				0.0	0.4	2.0		2.4	0.4	2.0	0.0	2.4	BOP and IIP statistics are produced according to the guidelines of the BPM6.	ECCB released summary tables of preliminary balance of payments and IIP for 2014 in December 2015. ECCB will publish comprehensive tables of these statistics by October 2016.
		Grenada	Provide technical assistance for further improvements in data sources of the main components of BOP and IIP statistics, as needed.				0.0	0.4	2.0		2.4	0.4	2.0	0.0	2.4	BOP and IIP statistics are produced according to the guidelines of the BPM6.	ECCB released summary tables of preliminary balance of payments and IIP for 2014 in December 2015. ECCB will publish comprehensive tables of these statistics by October 2016.
		St. Kitts & Nevis	Provide technical assistance for further improvements in data sources of the main components of BOP and IIP statistics, as needed.					0.4	1.0	2.0	3.4	0.4	1.0	2.0	3.4	BOP and IIP statistics are produced according to the guidelines of the BPM6.	ECCB released summary tables of preliminary balance of payments and IIP for 2014 in December 2015. ECCB will publish comprehensive tables of these statistics by October 2016.
		St. Lucia	Provide technical assistance for further improvements in data sources of the main components of BOP and IIP statistics, as needed.	0.4	3.0	0.0	3.4					0.4	3.0	0.0	3.4	BOP and IIP statistics are produced according to the guidelines of the BPM6.	ECCB released summary tables of preliminary balance of payments and IIP for 2014 in December 2015. ECCB will publish comprehensive tables of these statistics by October 2016.
		St. Vincent & the Grenadines	Provide technical assistance for further improvements in data sources of the main components of BOP and IIP statistics, as needed.				0.0	0.4	2.0		2.4	0.4	2.0	0.0	2.4	BOP and IIP statistics are produced according to the guidelines of the BPM6.	ECCB released summary tables of preliminary balance of payments and IIP for 2014 in December 2015. ECCB will publish comprehensive tables of these statistics by October 2016.
		Bahamas	Provide technical assistance for further improvements in ESS data collection and compilation techniques in line with BPM6	0.4	1.0	2.6	4.0					0.4	1.0	2.6	4.0	BOP and IIP data quality is improved	Previous TA mission was conducted July 2015
		Guyana	Provide technical assistance for further improvements in ESS data collection and compilation techniques in line with BPM6	0.4	1.0	2.6	4.0					0.4	1.0	2.6	4.0	BOP statistics are produced according to the guidelines of the BPM6 and IIP statistics began to be compiled.	Previous TA mission was conducted February 2014
		Trinidad & Tobago	Provide technical assistance for further improvements in ESS data collection and compilation techniques in line with BPM6					0.4	1.0	2.6	4.0	0.4	1.0	2.6	4.0	Coverage and classification of BOP and IIP statistics are improved.	A previous TA mission to be conducted in March 2016
		Barbados	Provide technical assistance for further improvements in ESS data collection and compilation techniques in line with BPM6	0.4	3.0	0.0	3.4					0.4	3.0	0.0	3.4	BOP and IIP statistics are upgraded to BPM6 coverage and classification	
		Suriname	Provide technical assistance for further improvements in ESS data collection and compilation techniques in line with BPM6	0.4	1.0	2.6	4.0				0.0	0.4	1.0	2.6	4.0	BOP and IIP statistics are upgraded to BPM6 coverage and classification	
		ECCB	Provide technical assistance for further improvements in ESS data collection and compilation techniques in line with BPM6	0.4	3.0	0.0	3.4				0.0	0.4	3.0	0.0	3.4	BOP and IIP statistics are produced according to the guidelines of the BPM6.	ECCB released summary tables of preliminary balance of payments and IIP for 2014 in December 2015. ECCB will publish comprehensive tables of these statistics by October 2016.
		Haiti	Provide technical assistance for further improvements in ESS data collection and compilation techniques in line with BPM6	0.4	1.0	2.0	3.4	0.4	1.0	2.6	4.0	0.8	2.0	4.6	7.4	BOP statistics are produced according to the guidelines of the BPM6.	Previous TA mission was conducted in July 2015
		Turks & Caicos Islands	Provide technical assistance for initiating compilation of BOP statistics and improving compilation of main components of the ESS					0.4	1.0	2.6	4.0	0.4	1.0	2.6	4.0	BOP statistics are produced.	A previous TA mission to be conducted in February 2016
		Regional External Sector Statistics Workshop	Workshop on practical issues in the compilation of IIP and BOP's financial account.	0.4	3.0	1.6	5.0				0.0	0.4	3.0	1.6	5.0	BOP and IIP are internally consistent or reconcilable with other macroeconomic statistics.	A previous regional workshop on practical issues in the compilation of main components of BOP's current account to be conducted in April 2016
External Sector Statistics	2. International Investment Position (IIP) Statistics and related accounts are compiled using the latest international standards, the BPM6.	ECCB	Provide technical assistance for further improvements in IIP statistics and its consistency with other macroeconomic statistics					0.4	3	0	3.4	0.4	3	0	3.4	BOP and IIP are internally consistent or reconcilable with other macroeconomic statistics.	
		Belize	Provide technical assistance for further improvements in the IIP and the External Debt statistics	0.4	3	0	3.4				0	0.4	3	0	3.4	Compilation methodologies are reviewed and improved.	
		Jamaica	Provide technical assistance for further improvements in FDI statistics	0.4	1	2.6	4				0	0.4	1	2.6	4	FDI statistics are compiled according to BPM6 and CDIS requirements	
		Regional External Sector Statistics Workshop	Workshop on External Debt Statistics				0	0.4	3	1.6	5	0.4	3	1.6	5	Compile and Disseminate EDS statistics according to BPM6 and EDS Compilation Guide	
		Total Weeks:		4.4	21	16	41.4	3.6	16	11.4	31	8	37	27.4	72.4		

Work Plan - May 2016 to April 2017: Financial Stability

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones
				IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	
Financial Stability	1. Financial Stability Frameworks and Soundness Indicators are in place to provide a basis for financial stability decisions in the deposit-taking and non deposit-taking (DTI) segments of the financial system.	Bahamas	Development of Financial Health and Stability Template and Indicators for the Pensions Sector.	0.3	1.3	1.3	2.9	0	0	0	0	Develop Template and Indicators by July 2016.
		Barbados	Assist CCMF/RFSCC with Macro-Financial and Network Analysis for Regional Financial Stability Report	0.3	1.3	2	3.6	0	0	0	0	Conduct Analysis by December 2016.
		Belize	Development of Financial Stability and Health Template and Indicators for the Pensions Sector.	0.3	1.3	1.2	2.8	0	0	0	0	Develop Template and Indicators by July 2016.
		Belize	Conduct Training on Development of Macroprudential Framework to support financial stability.	0.3	0.5	1.3	2.1	0	0	0	0	Conduct Training by June 2016.
		ECCU (Regional)	Development of Financial Stability and Health Template and Indicators for the Insurance Sector.	0	0	0	0	0.3	0.5	1.3	2.1	Develop Template for Indicators by April 2017.
		Guyana	Development of Financial Health and Stability Template and Indicators for the Pensions Sector.	0.3	1.3	1.2	2.8	0	0	0	0	Develop Template for Indicators by August 2016.
		Guyana	Development of Financial Stability and Health Template and Indicators for the Credit Union Sector.	0	0	0	0	0.3	0.5	1.3	2.1	Develop Template for Indicators by February 2017.
		Haiti	Assist with the Development of Financial Soundness Indicators for the Insurance sector	0.3	0.5	1.3	2.1	0	0	0	0	Develop Template for Indicators by May 2016.
		Jamaica (and Regional)	Regional Workshop on Financial Soundness and Real Estate Indicators.	0.3	1.3	0.4	2	0	0	0	0	Conduct Workshop by October 2016.
		St. Vincent and the Grenadines (and Regional)	Workshop with Caribbean Association of Credit Union Supervisors.	0.3	1.3	1.2	2.8	0	0	0	0	Conduct Workshop by August 2016.
		Suriname	Development of Financial Stability and Health Template and Indicators for the Pensions Sector.	0.2	1.3	1.2	2.7	0	0	0	0	Develop Template for Indicators by December 2016.
		Trinidad and Tobago	Review of Financial Health and Stability Indicators for the Insurance and Pension Sectors.	0	0	0	0	0.4	1.3	1.2	2.9	Conduct Review and Develop Indicators by March 2017.
Trinidad and Tobago	Consolidate development of Financial Health and Stability Indicators for th Securities Market.	0	0	0	0	0.2	1.3	1.2	2.7	Develop Indicators by April 2017.		
Financial Stability	2. Appropriate Macro-Prudential Policy Frameworks are developed.	Bahamas	Developing Appropriate Macro-Prudential and Systemic Risk Indicators for Financial Stability Assessment.	0	0	0	0	0.2	1.3	1.2	2.7	Develop Indicators by April 2017.
		Bahamas	Conduct Training on Financial Sector interconnectedness and develop Matrices/Maps for key segments of financial system.	0	0	0	0	0.2	1.3	1.2	2.7	Conduct Training and Develop Maps by April 2017.
		Barbados	Assist with dvelopment of macro-prudential indicators for the non-DTI sector.	0.2	1.6	1.2	3	0	0	0	0	Develop indicators by April 2017.
		Belize	Conduct Training on Financial Sector Interconnectedness and develop Matrices/Maps for key segments of the financial system.	0.5	1.6	1.2	3.3	0	0	0	0	Conduct Training by December 2016.
		ECCU (St. Kitts -ECCB)	Developing Appropriate Macro-Prudential and Systemic Risk Indicators for Financial Stability Assessment.	0.2	1.6	1.2	3	0	0	0	0	Develop indicators by December 2016.

Work Plan - May 2016 to April 2017: Financial Stability

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity	May - December 2016 (in person-weeks)				Inputs: January - April 2017 (in person-weeks)				Milestones
				IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	IMF HQ-FAD	CARTAC resident advisors	ST experts	Total	
		ECCU (Regional)	Conduct Training on Financial Sector interconnectedness and develop Matrices/Maps for key segments of the financial system.	0	0	0	0	0.5	1.3	1.2	3	Conduct Training and Develop Maps by April 2017.
		Guyana	Consolidating Appropriate Macro-Prudential and Systemic Risk Indicators for Financial Stability Assessment.	0.2	1.6	1.3	3.1	0	0	0	0	Develop indicators by December 2016.
		Jamaica	Consolidating the Macro-Prudential and Operational Framework and Toolkit.	0.4	1.6	2.2	4.2	0	0	0	0	Develop Operational Toolkit by November 2016.
		Jamaica	Joint Workshop on Macro-Financial Linkages and Modeling.	0.4	1	1.3	2.7	0	0	0	0	Conduct Training Course by September 2016.
		Regional	Workshop with Caribbean Association of Pension Supervisors (CAPS)	0	0.5	0.5	1	0.2	1.3	1.2	2.7	Conduct Workshop by April 2017.
		Suriname	Conduct Training on Financial Sector interconnectedness and develop Matrices/Maps for key segments of financial system.	0	0	0	0	0.5	1.3	1.2	3	Conduct Training and Develop Maps by April 2017.
		Trinidad and Tobago	Assist in Developing Macro-Prudential and Systemic Risk Indicators.	0.2	1.6	1.3	3.1	0	0	0	0	Develop indicators by April 2017.
Financial Stability	3. Stress-Testing Methodologies and Capabilities are strengthened in the Deposit-Taking and the Non-Deposit-Taking segments of the financial system.	Dominica	Develop Stress-Testing Framework for the Credit Union Sector.	0	0	0	0	0.3	0.5	1	1.8	Develop and Conduct Stress-Test by January 2017.
		ECCU (St. Kitts -ECCB)	training Workshop on Consolidating Stress-Testing and Dynamic Modelling: Analyzing Bank Mergers	0.3	1.5	1.3	3.1	0	0	0	0	Develop and Conduct Stress-Test by August 2016.
		Guyana	Develop Stress-Testing Methodology for the Insurance Sector.	0	0	0	0	0.3	1.3	1	2.6	Develop Methodology by April 2017.
		Haiti	Conduct Stress Test of Banking System.	0.2	1	1.2	2.4	0	0	0	0	Conduct Stress Test in June 2016.
		Regional	Regional Workshop on Identification of and Stress-Testing of Regional SIFIs.	0	0	0	0	0.3	1.1	0.5	1.9	Develop Methodology for Identifying Regional SIFIs
		St. Vincent and the Grenadines	Develop Stress-Testing Framework for the Credit Union Sector.	0.3	1.5	1.2	3	0	0	0	0	Develop and Conduct Stress-Test by August 2016.
		Trinidad and Tobago	Stress-Testing: Assessing the Implications of Key Macroeconomic Vulnerabilities for the Financial System (Banking, Insurance and Securities Markets)	0.3	1.3	1.2	2.8	0	0	0	0	Conduct Stress-Test by September 2016.
Financial Stability	4. Effective Crisis Preparedness/ Management Plans and Resolution Strategies are developed.	Grenada	Develop Financial Crisis Management Framework and Plan for the Non-Bank Sector.	0.3	1.6	1.3	3.2	0	0	0	0	Develop Framework by October 2016.
		Guyana	Develop National Financial Crisis Management Framework and Plan	0	0	0	0	0.3	0.5	1.4	2.2	Develop Framework by April 2017.
		Suriname	Develop National Financial Crisis Management Framework and Plan	0	0	0	0	0.3	0.5	1.4	2.2	Develop Framework by March 2017.
		Trinidad and Tobago	Review and Update National Financial Crisis Management Framework and Plan	0.2	1.6	1.3	3.1	0	0	0	0	Review and Update Plan by June 2016.
Total Weeks:				6.3	29.7	28.8	64.8	4.3	14	16.3	34.6	

Work Plan - May 2016 to April 2017: Financial Sector Supervision

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May 2016 to April 2017	Inputs: May to December 2016 (in person-weeks)				Inputs: January to April 2017 (in person-weeks)				Milestones
				IMF HQ	CARTAC resident advisors	ST experts	Total	IMF HQ	CARTAC resident advisors	ST experts	Total	
Financial Sector Supervision	Strong regulatory and prudential financial sector framework (Supervisors and regulations require banks and non banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile)	Regional / Bilateral, (incl) Belize, Guyana, Antigua and Barbuda, Turks and Caicos Islands and British Virgin Islands.	Provide TA to assist in implementing capital standards for banks in accordance with Basel II and Basel III Revised Capital Accord.	0.7	2.7	3.5	6.8	0.3	1.3	2.0	3.7	Basel II policies and processes in place to identify, measure, monitor and control financial risks of commercial banks and offshore banks in at least three countries by end April 2017.
Financial Sector Supervision	Strong regulatory and prudential financial sector framework (Supervisors and regulations require banks and non banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile)	Regional / Bilateral (incl) Belize, Guyana, Antigua and Barbuda, Turks and Caicos Islands and British Virgin Islands.	Provide TA to assist in implementing prudential and capital adequacy standards for non-banks (insurance companies, securities firms, credit unions, private pension funds) in accordance with international capital standards.	0.7	2.0	3.5	6.2	0.3	1.0	2.0	3.3	Basel II policies and processes in place to identify, measure, monitor and control financial risks of non-banks in at least three countries by end April 2017.
Financial Sector Supervision	Enhanced risk-based supervision and other supervisory and regulatory processes - Banks (Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes).	Regional / Bilateral (incl) Guyana, Antigua and Barbuda, Barbados and Cayman Islands.	Assist in implementing Supervisory Review Process (Pillar II) and enhanced disclosure and transparency requirements (pillar III) in accordance with Basel II Capital Standards.	0.7	3.3	3.5	7.5	0.3	1.7	2.0	4.0	Review Supervisory Review Framework (Pillar II) and Market discipline framework (Pillar III) in at least six countries implementing Basel II by end April 2017.
Financial Sector Supervision	Enhanced risk-based supervision and other supervisory and regulatory processes - Banks (Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes).	Regional / Bilateral (incl) Anguilla, St. Kitts and Nevis, Haiti, British Virgin Islands and Turks and Caicos Islands.	Assist regional regulators in the development and implementation of an effective risk-based supervision framework for banks.	0.7	3.3	3.0	7.0	0.3	1.7	2.0	4.0	At least four countries implemented risk-based supervision for banks by end April 2017.
Financial Sector Supervision	Enhanced risk-based supervision and other supervisory and regulatory processes - Banks (Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes).	Regional / Bilateral (incl) ECCU, Belize, Guyana, Haiti, British Virgin Islands and Turks and Caicos Islands.	Assist regional regulators in the development and implementation of an effective "Supervisory Intervention, Consolidated supervision, corporate governance policies and processes for banks.	0.7	2.7	2.5	5.8	0.3	1.3	2.3	4.0	At least four countries implemented enhanced supervisory and regulatory policies and processes for banks by end April 2017.
Financial Sector Supervision	Enhanced risk-based supervision and other supervisory and regulatory processes - Non-banks (Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes).	Regional / Bilateral (incl) ECCU, Jamaica, Bermuda, Barbados.	Assist regional regulators in the development and implementation of an effective risk-based supervision framework for non-banks.	0.7	4.0	2.5	7.2	0.3	2.0	2.0	4.3	At least four countries implemented risk-based supervision for non-banks by end April 2017.
Financial Sector Supervision	Enhanced risk-based supervision and other supervisory and regulatory processes - Non-banks (Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes).	Regional / Bilateral (incl) ECCU, Barbados, British Virgin Islands, Belize.	Assist regional regulators in the development and implementation of an effective "Supervisory Intervention, Consolidated supervision, corporate governance policies and processes for non-banks.	1.0	4.7	3.5	9.2	0.5	2.3	2.5	5.3	At least 6 countries implemented enhanced regulatory and supervisory policies and processes for non-banks, by end April 2017.

Work Plan - May 2016 to April 2017: Financial Sector Supervision

TA Area	Medium-Term Outcome in the Log Frame	Country	Activity: May 2016 to April 2017	Inputs: May to December 2016 (in person-weeks)				Inputs: January to April 2017 (in person-weeks)				Milestones
				IMF HQ	CARTAC resident advisors	ST experts	Total	IMF HQ	CARTAC resident advisors	ST experts	Total	
Financial Sector Supervision	Enhanced Supervisory Expertise and deepened collaboration with international partners and regional bodies.	Regional / Bilateral, ECCU, Bahamas, Suriname, (in conjunction with CGBS, CGSR, CACS, CAPS and CAIR).	Provide bank and non-bank training to regional regulators on supervisory policies and procedures and emerging regulatory trends; Provide support to supervisory colleges.	1.0	2.7	3.5	7.2	0.5	1.3	1.5	3.3	At least one staff from twelve of the twenty CARTAC member regulatory authorities trained in banking and non-banking supervision by end April 2017; supervisory colleges for banking and insurance held by end April 2017.
Financial Sector Supervision	Enhanced Supervisory Expertise and deepened collaboration with international partners and regional bodies.	Regional / Bilateral / Barbados, Trinidad and Tobago, Jamaica (in collaboraton with UWI)	Provide training to university graduate students on supervisory policies and procedures and emerging regulatory trends.	0.1	1.3	-	1.4	0.0	0.7	-	0.7	At least four graduate students from the University of the West Indies (UWI) trained in banking and non-banking supervision by end April 2017 by end April 2017.
				6.1	26.7	25.5	58.2	3.0	13.3	16.3	32.7	