



CARIBBEAN REGIONAL TECHNICAL ASSISTANCE CENTER

Supporting Economic Performance in the Caribbean by Strengthening Capacity

CARTAC NEWSLETTER – October to December 2023

CARTAC (www.cartac.org) is part of the IMF's [global network](#) of Regional Capacity Development Centers. This quarterly bulletin covers highlights of the work executed in each of the capacity development workstreams over the period **October– December 2023**.

Message from the CARTAC Director



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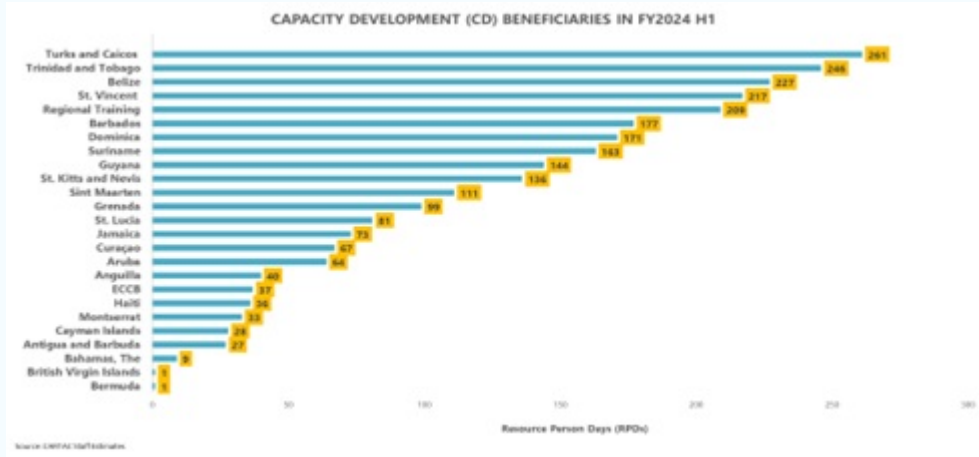
CARTAC Mid-Year Steering Committee Meeting

CARTAC's mid-year steering committee meeting was held on December 7 and 8 2023. The virtual meeting was chaired by John Rolle, Governor of the Central Bank of the Bahamas. The meeting was well attended with 93 persons representing 21 member countries, all nine development partners, including newcomer People's Bank of China, and one observer (CARICOM).



All CARTAC member countries received technical assistance during the first half of the fiscal year. CARTAC Public Financial Management and Revenue Administration Programs accounted for 52% of execution, followed by the Statistics and Macroeconomics Programs (23%) and the Financial Sector and Debt Management Programs (22%).

The Steering Committee was apprised of the financing position for CARTAC's next phase (May 2024 – April 2029): there is still a financing gap of US\$36 million (total budget is US\$76 million). The Committee agreed to the formation of a working group to operationalize reform proposals put forward by CARTAC partners to strengthen results-based management.



Capacity Development Highlights by Program (October – December 2023)

- [Macroeconomics Programming and Analysis](#)
- [Real Sector Statistics](#)
- [External Sector Statistics](#)
- [Public Financial Management](#)
 - [Success Story: Building Capacity to Improve Management and Oversight of SOEs in Aruba](#)
- [Customs Administration](#)
- [Tax Administration](#)
- [Financial Sector Supervision and Regulation](#)
- [Financial Stability](#)
- [Debt Management](#)
- [Anti-Money Laundering / Counter Financing of Terrorism](#)
- [CARTAC Upcoming Activities January – March 2024](#)

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- The [IMF Institute for Capacity Development](#) offers plenty of interesting and free online courses, for more info please click on this [link](#).



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